

Grindstone Lake Association Financial Statements

	As of Jul 1, 2012 Actuals	As of Dec 31, 2011 Actuals
Beginning Cash Balance	\$9,306	\$16,406
Income		
Total Membership Dues*	\$4,075	\$4,513
Total DNR Grant Receipts**	\$2,500	\$3,721
Total Income	\$6,575	\$8,234
Expenses		
Total DNR Grant Costs**	(\$126)	(\$12,886)
Total Member Communication	(\$646)	(\$44)
Total Association Dues/Donations	(\$475)	(\$635)
Total Annual Meeting Costs***	(\$1,450)	(\$1,433)
Total Admin Costs	(\$281)	(\$337)
Total Expense	(\$2,978)	(\$15,334)
Ending Cash Balance	\$12,903	\$9,306

*Currently processing membership dues.

**Received DNR Grant Funding for 3 separate projects. See Designated Funds for net balance (receipt net of expenses)

***Anticipated Meeting Cost for FY12

Designated Funds

Swimmers Itch	\$1,527
DNR Grant-Little Grindstone Net Balance	\$1,405
DNR Grant-AIS Boat Launch Net Balance	(\$2,249)
DNR Grant-Critical Habitat Net Balance	(\$3,579)
Total Designated Funds	(\$2,896)