

Grindstone Lake Association Financial Statements

	As of Jul 1, 2013 Actuals	As of Dec 31, 2012 Actuals
Beginning Cash Balance	\$15,115	\$9,285
Income		
Total Membership Dues*	\$3,380	\$5,495
Total DNR Grant Receipts**	\$750	\$6,693
Total Income	\$4,130	\$12,188
Expenses		
Total DNR Grant Costs**	(\$984)	(\$3,322)
Total Member Communication	(\$427)	(\$646)
Total Association Dues/Donations	(\$475)	(\$545)
Total Core Study	\$0	(\$126)
Total Lake Improvement	(\$70)	\$0
Total Annual Meeting Costs***	(\$1,450)	(\$1,428)
Total Admin Costs	\$0	(\$290)
Total Expense	(\$3,406)	(\$6,358)
Ending Cash Balance	\$15,838	\$15,115

*Currently processing membership dues.

**Received DNR Grant Funding for 3 separate projects. See Designated Funds for net balance (receipt net of expenses)

***Anticipated Meeting Cost for FY13

Designated Funds

Swimmers Itch	\$1,527
DNR Grant-Little Grindstone Net Balance	(\$847)
DNR Grant-AIS Boat Launch Net Balance	\$3,373
DNR Grant-Critical Habitat Net Balance	(\$5,953)
Total Designated Funds	(\$1,900)