

**Grindstone Lake Association
Financial Statements
Period Ended 2004 to 2010**

	Full Year 2004	Full Year 2005	Full Year 2006	Full Year 2007	Full Year 2008	Full Year 2009	Full Year 2010	Full Year 2011
Beginning Cash Balance	\$ 4,694.00	\$ 7,987.00	\$ 8,667.66	\$ 10,556.64	\$ 7,456.73	\$ 7,314.24	\$ 19,103.61	\$ 16,405.96
Income								
Membership	\$ 5,649.00	\$ 2,235.00	\$ 3,725.00	\$ 4,325.00	\$ 4,815.00	\$ 5,978.00	\$ 4,940.23	
Interest	\$ 18.37	\$ 21.00	\$ 92.34	\$ 54.33	\$ 24.67	\$ 12.45	\$ -	
Product sales	\$ 2,029.00	\$ 535.00	\$ 2,498.00	\$ 50.00	\$ -	\$ -	\$ -	
Other donations:								
Walleyes for NE Wise		\$ 1,000.00	\$ -					
Annual appraisal			\$ 100.00	\$ 45.00	\$ 5.00	\$ 115.00		
Boat landing		\$ 6,595.00	\$ -					
CD-Restricted Cash					\$ (1,479.96) *	\$ 3,000.00 **		
Trumpeter Ad					\$ 35.00	\$ -		
Grant receipt			\$ 6,854.00	\$ 2,284.69		\$ 7,500.00		\$ 2,221.17
Total Income	\$ 7,696.37	\$ 10,386.00	\$ 13,269.34	\$ 6,759.02	\$ 3,399.71	\$ 16,605.45	\$ 4,940.23	\$ 2,221.17
Expenses								
Association dues/Donations	\$ 495.00	\$ 300.00	\$ 650.00	\$ 398.00	\$ 1,253.58	\$ 450.00	\$ 340.00	
Newsletters	\$ 930.00	\$ 1,251.00	\$ 1,589.19	\$ 1,346.33	\$ 720.99	\$ -	\$ -	
General Admin.	\$ 229.80	\$ 85.00	\$ 652.14	\$ 658.87	\$ 65.43	\$ 314.15	\$ 244.87	
Fireworks	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	
Annual meeting	\$ 715.00	\$ 965.00	\$ 604.20	\$ 1,750.71	\$ 888.26	\$ 1,551.93	\$ 1,420.84	
Lake Improvement	\$ 150.00	\$ 2,273.00	\$ 6,063.96	\$ 5,205.08	\$ 113.94	\$ -		
Boat landing	\$ -	\$ 4,167.00	\$ -					
Septic survey	\$ -	\$ 211.00	\$ 39.48	\$ -				
Critical Habitat							\$ 5,132.17	\$ -
Core study	\$ -	\$ -				\$ 2,000.00		
Merchandise costs	\$ 1,383.00	\$ -	\$ 1,281.39	\$ -				
Total Expense	\$ 4,402.80	\$ 9,752.00	\$ 11,380.36	\$ 9,858.99	\$ 3,542.20	\$ 4,816.08	\$ 7,637.88	\$ -
Ending Cash Balance	\$ 7,987.57	\$ 8,621.00	\$ 10,556.64	\$ 7,456.67	\$ 7,314.24	\$ 19,103.61	\$ 16,405.96	\$ 18,627.13
Designated Funds					Swimmers Itch	\$ 1,526.78	\$ 1,526.78	\$ 1,526.78
					DNR Grant	\$ 7,500.00	\$ 2,367.83	\$ 2,367.83
					DNR Grant pt2			\$ 2,221.17
TOTAL DESIGNATED FUNDS						\$ 9,026.78	\$ 3,894.61	\$ 6,115.78

*Cash was moved to CD during FY08 & therefore had restricted use

**CD was cashed in May. \$1526 is still restricted use-remaining is available