

The background features a dark blue shape on the left and a light blue shape on the right, separated by a wavy line. Below this, there are two overlapping wavy shapes in shades of blue, resembling water or waves. The text is centered over the dark blue area.

Grindstone Lake Association
2019 Annual Meeting

Agenda

Coffee & Conversation – 9:30-10

Business Meeting - 10-12

Welcome and Introduction – Donna Carlson

Financial Update – Mike Warden

Grindstone Lake Association Governance – Donna Carlson

Grindstone Lake Foundation – C Parker, D Sohlberg, M Warden

- Acquisition
- Financial Update
- Plan/Strategy
- Foundation Governance

Agenda (continued)

Landmark Conservancy – Rick Remington

Information Topics

- Shoreline Restoration – Donna Carlson
- AIS/Boat Launch Update – Stephen Boger
- Lake Management Plan – Karen Mumford
- COLA Update – Dag Sohlberg

Announcements/Questions – Donna Carlson

Picnic – 12-1

Door Prizes

Grindstone Lake Foundation – Cranberry Bog Sneak Peek 1-2:30

Financial Report

Income Statement For the Period Ended 7/4/2019

Memberships:	102	140	38
	Year-to-Date	Annual	Remaining
	Actual	Budget	Budget
Income:			
Dues	\$ 4,080	\$ 5,600	\$ 1,520
Donations	\$ 360	\$ 100	\$ (260)
Grants	\$ 2,269	\$ 6,375	\$ 4,106
Merchandise Sales	\$ 50	\$ 500	\$ 450
Total Income	<u>\$ 6,759</u>	<u>\$ 12,575</u>	<u>\$ 5,816</u>
Expense:			
Association Dues/Contributions	\$ 265	\$ 445	\$ 180
Newsletter/Membership	\$ 347	\$ 1,200	\$ 853
General Administrative	\$ 267	\$ 480	\$ 213
Insurance	\$ -	\$ 475	\$ 475
Annual Meeting	\$ -	\$ 1,000	\$ 1,000
Socials	\$ -	\$ 150	\$ 150
Boat Launch Monitoring	\$ 1,712	\$ 4,500	\$ 2,788
Merchandise	\$ -	\$ -	\$ -
Website	\$ 614	\$ 1,600	\$ 987
Environmental	\$ -	\$ 3,000	\$ 3,000
Other	\$ -	\$ -	\$ -
Total Expense	\$ 3,205	\$ 12,850	\$ 9,645
Operating Income	\$ 3,554	\$ (275)	\$ (3,829)
Non-operating Income/(Loss):	\$ (880)	\$ -	\$ 880
Adjustment of Merchandise Inventory Value			
Net Income/(Loss)	<u>\$ 2,674</u>	<u>\$ (275)</u>	<u>\$ (2,949)</u>

Financial Report

Balance Sheet 7/4/2019

Assets:

Checking Account	\$	17,602
PayPal Account	\$	655
Due From Foundation	\$	-
Merchandise Inventory	\$	1,760
Investment in Grindstone Lake Foundation	\$	<u>3,000</u>
Total Assets	\$	<u><u>23,018</u></u>

Liabilities and Fund Balance:

Liabilities	\$	-
Due To Foundation	\$	-
Restricted Fund Balance	\$	-
Unrestricted Fund Balance	\$	<u>23,018</u>
Total Liabilities and Fund Balance	\$	<u><u>23,018</u></u>

Board of Directors

Officers

Donna Carlson – President

Michael (Mike) Warden – Treasurer

Cynthia (Cindy) Parker – Secretary

Board Members

Cheryl Contant – Membership

David Kieffer – Communications

Rich Post – Invasive Species

Karen Mumford – Lake Management Plan

Dag Sohlberg – COLA Liaison/Community Relationships

Retiring Board Members

Stephen Boger

Frank Cossetta

Opportunities for Involvement

Opportunities for Involvement

Shoreline Restoration

Boat Landing Management

LoonWatch

Marketing and Social Activities

Digital Media

Door Prizes

Compliments of the following:

Boulevard
Earl's Marine
Farmstead Creamery & Café
Fireside
Gallery & Gifts
Lake Kids
Outdoor Ventures
People's Bank
Robin's Nest
T & T Restaurant
Trail's End
Trembley's
Wine Cave

Thank you for your generosity!

GLA Merchandise

GLA Merchandise

1/\$10 OR 3/\$25

MIX OR MATCH

HOODIES – Long Sleeve

T-SHIRTS

BALL CAPS

2/\$5

CAN COOZIES

Social Hour

Grindstone Lake Association

SOCIAL HOUR

Saturday, August 17, 2019

5-7 PM

The Boulevard

14392 W County Road K

**Complimentary Appetizers/Cash Bar
T-shirts/hats will be available for purchase**