# GRINDSTONE LAKE FOUNDATION

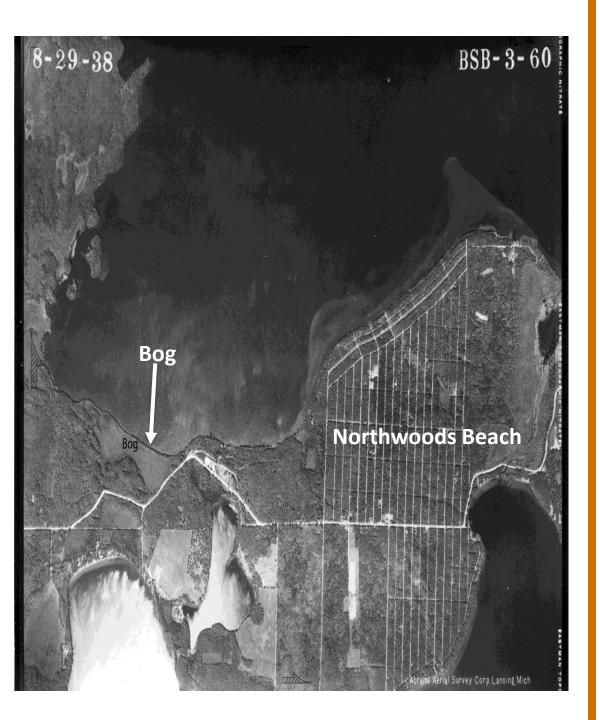
### Conserving the Grindstone Lake Cranberry Bog: Supporting our Gem of a Lake, Our Future , and All Who Depend on a Healthy Lake

Dag Sohlberg, GLA Board Member Cindy Parker, GLF President



### The Cranberry Bog

- 57 acres
- 1,790 ft shoreline
- Bounded by
  - Co Rd K
  - Public Boat landing road
  - Private
    Property to
    east
- Natural ice ridge along shoreline

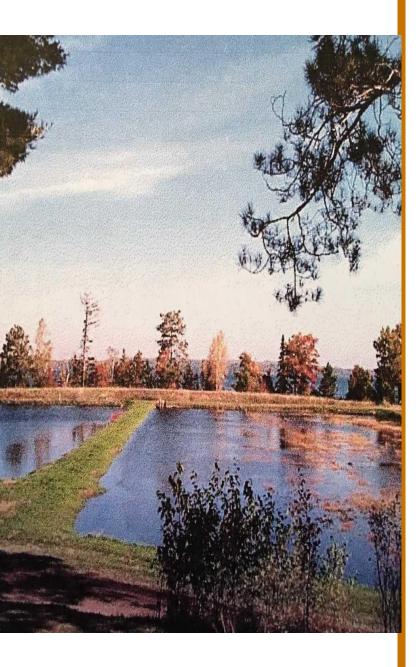


### The Cranberry Bog

• 1938 aerial photo

*"Originally a nonforested wetlands"* 

> Kelly Nechuta, Sawyer Co. Zoning and Conservation

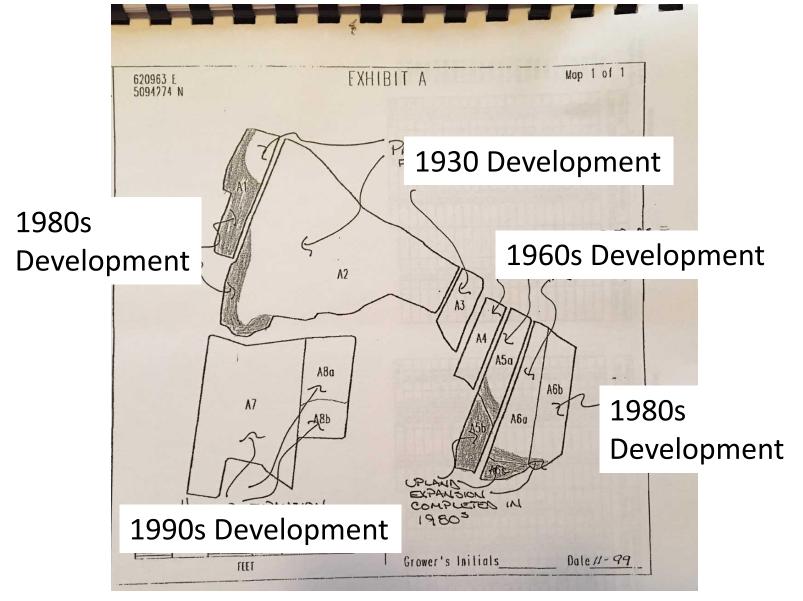


### **Cranberry Development**

- 1938 first conversion of wetlands to cranberry bogs
- Expanded in 1960s and 1980s
  - 27 acres from the lakeshore to the rear property
  - 29 acres along Highway K
- Two inlets or irrigation ports cut into the ice ridge
- Irrigation ditches



### Cranberry Bog Development: 1938-1990s



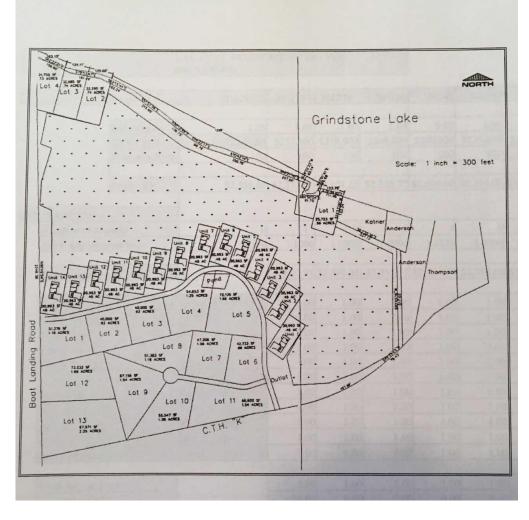
### PROPOSED RESIDENTIAL DEVELOPMENTS

- Initial development
  - 64 units with wetlands dredged for a marina
  - DNR did not approve
- Grindstone Lake Association became actively involved in the bog in 2007
  - Coordinated public hearings
  - Identified strategies to support the development and wetlands protection
  - Development proposal adjusted to 31 units with wetlands protection

### 31 unit development

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### PROPOSED RESIDENTIAL DEVELOPMENTS



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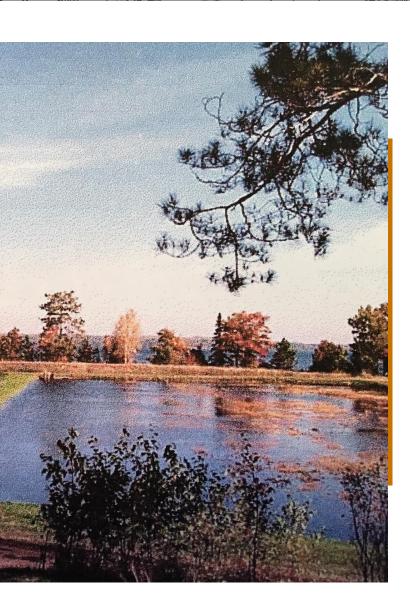
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### PROPOSED RESIDENTIAL DEVELOPMENTS

The Board's broad goals were to preserve Grindstone's water quality, protect the wetlands and maintain the ascetic beauty of the area. The [GLA] Board [was] not against development of the cranberry marsh...The Board wanted to get a cranberry farm out of production but not at the expense of a development which would be worse for the lake and surrounding environment... (GLA 2007)



- Additional development and protection proposals followed
- Continued as an active cranberry farm until early 2000s

## Foundation and Bog Acquisition



- July 31, 2018 the Grindstone Lake Foundation, Inc. forms
  - Has acquired its
    501(c)(3) status
  - It is a charitable organization affiliated with the Grindstone Lake Association
  - Goal: Raise funds to purchase bog

## Foundation and Bog Acquisition



- September 17, 2018 Cranberry Bog goes up for sale through an online auction
- Anonymous Grindstone Lake property owner won the bid
- Purchase agreement assigned to the Foundation and provided a loan to the Foundation for the acquisition
- Grindstone Lake Foundation, Inc. is the title holder to the property

## WHY

Grindstone Lake has provided so much to four generations of my family that I wanted the chance to work with the lake community, the GLA, and the Foundation to give back to this amazing resource.

> Anonymous Grindstone Lake Property Owner, 2019

2018 Grindstone Lake Association Meeting attendees voiced interest in acquiring the bog

### GRINDS<sup>†</sup>ONE LAKE

#### **Financial Statements**

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#### Income Statement For the Period Ended 6/30/2019

Income:	Year-to-Date Actual		Annual Budget	Remaining Budget	
Donations	\$	10,000		\$	(10,000)
Grants	\$	_		\$	-
Other Income	<u>\$</u>	-		\$	_
Total Income	\$	10,000	\$ -	\$	(10,000)
Expense:					
Fundraising Consultant	\$	7,190		\$	(7,190)
Mailings	\$	-		\$	-
Other Fundraising Expense	\$	-		\$	-
General and Administration	\$	-		\$	-
Website	\$	-		\$	-
Insurance	\$	298		\$	(298)
Real Estate Taxes	\$	-		\$	_
Interest Expense	\$	11,253		\$	(11,253)
Other	<u>\$</u>	_		\$	
Total Expense	<u>\$</u>	18,741	\$ -	\$	(18,741)
Net Income/(Loss)	<u>\$</u>	(8,741)	\$	\$	8,741

### GRINDS<sup>†</sup>ONE LAKE FOUNDATION

#### **Financial Statements**

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Balance Sheet June 30, 2019

Checking Account Pledges Receivable	\$ \$	4,060 20,000
Land	\$	750,380
Land Improvements	\$	-
Total Assets	<u>\$</u>	774,440
Liabilities and Fund Balance:		
Accounts Payable	\$	-
Real Estate Taxes Payable	\$	0
Notes Payable	\$	750,200
Accrued Interest Payable	\$	15,004
Equity Transfer From Grindstone Lake Association	\$	3,000
Unrestricted Fund Balance	\$	6,236
Total Liabilities and Fund Balance	<u>\$</u>	774,440

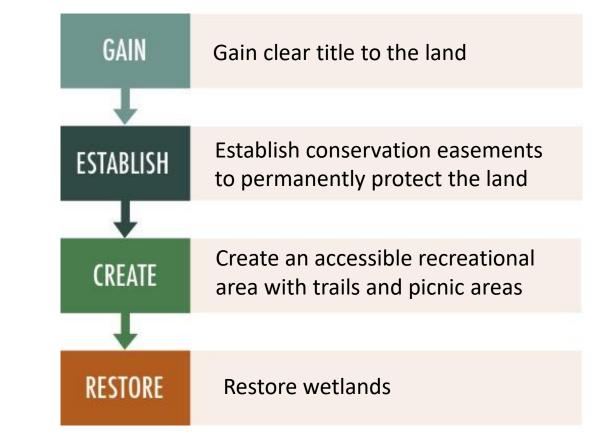


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## VISION: CLEAR

- **Conservation:** Protect land to support water quality and clarity; restore wetlands and native species
- Legacy: Pass enjoyment of clear water lake to children, grandchildren, and future generations
- **Education:** Provide educational opportunities to learn about the history of the land, cranberry farming, and native plants
- Adds value: Maintaining water clarity has a positive impact on property values (Wold and Kemp, 2019; USA Today)
- **Recreation** (trails for walking, hiking, running, skiing, snow shoeing, picnicking)

### A PROPOSAL FOR THE LAND



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A STRATEGY

RAISE	Raise funds from Grindstone Lake homeowners, area businesses, and friends of the lake		
APPLY	Apply for land acquisition funds from the WI DNR, US Fish and Wildlife Service, and Foundations		
COLLABORATE	Collaborate with Town of Bass Lake, Sawyer County, and Landmark Conservancy to permanently protect the land and create recreational opportunities		

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### PROGRESS

### **ESTABLISHED GRINDSTONE LAKE FOUNDATION** (in affiliation with the Grindstone Lake Association)

Established the Board	501c3 status	Garnered over \$30,000 in seed funding	Developed a vision for the land	Hired firm to assist in grants preparation and fundraising

## COLLABORATED WITH DONORS FOR PLAN TO GAIN CLEAR TITLE TO THE LAND

## NEXT STEPS

### WE NEED YOU

- Donate funds
- Serve on the Grindstone Lake Foundation Board to help with fundraising
- Participate in fund raising events
- Contribute to the vision and plans for the land

### A GEM OF AN OPPORTUNITY

## GRINDS<sup>†</sup>ONE LAKE

### **BOARD OF DIRECTORS**

Cynthia (Cindy) Parker - President Bruce Miller - Vice President Michael (Mike) Warden - Treasurer I. Reed Parker - Secretary Donna Carlson Cheryl Contant Karen Mumford Mark Schmiel Nominations from the Floor

