

December, 2019

On behalf of the Grindstone Lake Foundation, I want to thank everyone for your interest in the Foundation and its mission to preserve and return the cranberry bog to its natural state, a wetland. In doing so we will be contributing to the preservation of our "Gem of a Lake."

In August, The Foundation held an informational event at the home of Donna Carlson & Mike Warden (thank you, Donna & Mike). From this event we have received 2 substantial pledges totally \$125,000 to be used to retire the mortgage on the cranberry bog. In addition, several of us have contacted our neighbors and we continue to search for and apply for Grants. The largest of these grants is the Land Acquisition Grant from the Wisconsin DNR for \$200,000. As part of this DNR grant application, the more pledges and support for this project we can include with the grant, the stronger our application.

We have made amazing progress to date. Please help us keep this momentum going.

How can you help?

1. Make a donation or pledge today to retire the mortgage on the cranberry bog. With a little over a year to preserve the bog, make a tax-exempt donation this year as well as next to maximize the opportunity. Or a cash donation for our operating expenses, real estate taxes and insurance is also needed to make this happen.
2. If you have appreciated stocks, bonds or mutual fund shares, you may want to use these assets to fund a charitable contribution. Why? Because you may receive a greater tax benefits when you donate appreciated securities. You get an income tax deduction and you avoid capital gains. The Grindstone Lake Foundation has a brokerage account to accommodate this type of gift.
3. Do you have an IRA? Are you over 70½ and looking to satisfy your Required Minimum Distribution? Consider making a Qualified Charitable Donation (QCD). A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity, such as the Grindstone Lake Foundation. QCDs can be counted toward satisfying your Required Minimum Distribution (RMD) for the year. A QCD excludes the amount donated from taxable income, unlike regular withdrawals from an IRA. For a QCD to count towards your current year's RMD, the funds must come out of your IRA by your RMD deadline, generally December 31<sup>st</sup>.
4. Last, but not least. You can double or even triple your tax-deductible donation to the Foundation by utilizing your employer's matching gift program. Thousands of companies will match charitable contributions made by their employees - some will even match donations from retired employees. Ask your human resources department if they have a matching gift policy in place.

Please mail your donations to Grindstone Lake Foundation, Box 292, Hayward, WI 54843, go to our website:

<https://grindstonelake.org/lake-foundation> or contact our Treasurer, Mike Warden at [mwarden3352@gmail.com](mailto:mwarden3352@gmail.com) to

transfers stocks or funds directly to our Foundation account.

If you have any questions about the Foundation or other ways to donate, please do not hesitate to contact me. Thank you and I look forward to seeing you at the Lake!

Cindy Parker  
President, Grindstone Lake Foundation  
[cparker.grindstonelake@gmail.com](mailto:cparker.grindstonelake@gmail.com)

Grindstone Lake Foundation is a 501(c)(3) organization, eligible to receive tax-deductible contributions.