




**GRINDSTONE**  
**LAKE**   
**FOUNDATION**



A fragment of a topographic map showing contour lines and labels such as 'Sq', 'R', 'Mk.', '25', '30', '35', 'Gr.', and 'Pine'.

# Conserving the Grindstone Lake Cranberry Bog:

Supporting our Gem of a Lake, Our Future, and All Who  
Depend on a Healthy Lake



A fragment of a topographic map showing contour lines and labels such as 'Sq', 'R', 'Mk.', '25', '30', '35', 'Gr.', and 'Pine'.



# VISION: CLEAR

- **C Conservation** (Protect water quality and clarity; and restore wetlands and native species)
- **L Legacy** (enjoyment of clear water lake for children, grandchildren, and future generations)
- **E Education** (Provide opportunities for community to learn about the history of the land, cranberry farming, and native plants)
- **A Adds value** Maintaining water clarity has a positive impact on property values (Wold and Kemp, 2019; USA Today)
- **R Recreation** (trails for walking, hiking, running, skiing, snow shoeing, picnicking)

# A PROPOSAL OF THE LAND





# OUR STRATEGY

## RAISE

Raise funds from Grindstone Lake homeowners, area businesses, and friends of the lake

## APPLY

Apply for land acquisition funds from the WI DNR, US Fish and Wildlife Service, and Foundations

## COLLABORATE

Collaborate with Town of Bass Lake, Sawyer County, and Landmark Conservancy to permanently protect the land and create recreational opportunities



OUR STRATEGY

**WE HAVE RAISED  
OVER \$400,000 IN  
GRANTS, PLEDGES,  
AND DONATIONS  
IN ONE YEAR!**

# WI DNR Land Acquisition Grant

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We are please to announce that the Foundation has been awarded a Wisconsin Department of Natural Resources Land Acquisition Grant in the amount of \$200,000.00.



# DONORS: THANK YOU!!!

Al & Maureen Carlsen

Donna Carlson & Michael Warden

Cheryl Contant & Karen Mumford

Joanne Fisher

Annette M. & Michael W. Gill

Lorna and Thomas Gleason

Michael and Becky Gross

G. Martin Kreuzer

David and Julie Larson

David McCoid

The McJoynts

Robert and Jane Marquard

Ann Mumford

Kristin Mumford

Bob Oesterreicher

Cynthia & Reed Parker

Patty Pitera

Julie Phye & Laurie Smith

Jeanie and Russell Ryan

Donald and Sarah Schutt

James R. & Elizabeth A. Whetstone

JP Morgan Chase Foundation

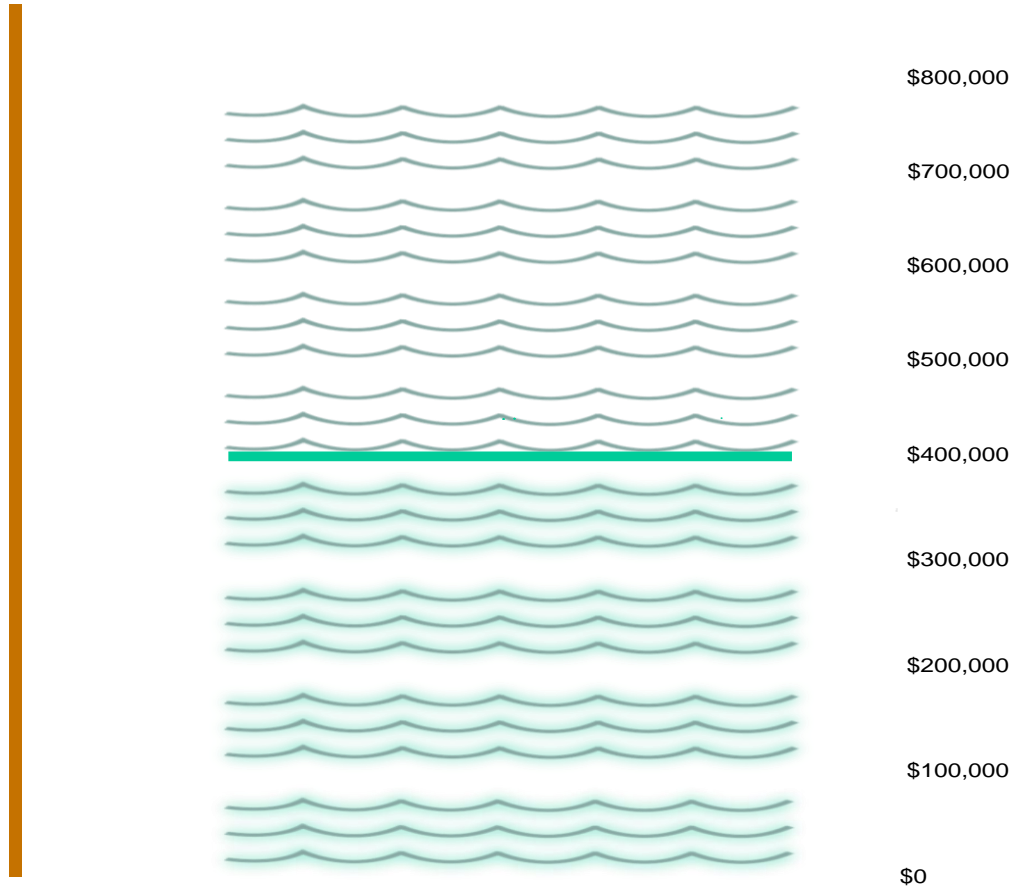
L. E. Phillips Family Foundation





# GRINDSTONE LAKE FOUNDATION

## Funds raised through June 30, 2020





## Statement of Activities

For the Period Ended 7/17/2020

	Year-to-Date Actual
Income:	
Donations	\$ 6,500
Grants	\$ -
Interest Income	\$ 238
Other Income	\$ -
Total Income	\$ 6,738
Expense:	
General and Administration	\$ -
Insurance	\$ -
Real Estate Taxes	\$ 6,100
Interest Expense	\$ -
Other	\$ 3,500
Total Expense	\$ 9,600
Operating Income/(Loss)	\$ (2,862)
Unrealized Gain/(Loss) on Investments	\$ (1,097)
Net Income/(Loss)	\$ (3,959)



## Balance Sheet

March 31, 2020

### Assets:

Checking Account	\$	13,127
Investments	\$	26,521
Pledges Receivable - Land Acquisition	\$	125,000
Pledges Receivable - Operating or Undesignated	\$	10,000
Land	\$	750,380
Land Improvements	\$	-
<b>Total Assets</b>	<b>\$</b>	<b>925,028</b>

### Liabilities and Fund Balance:

Accounts Payable	\$	-
Real Estate Taxes Payable	\$	-
Notes Payable	\$	750,200
Accrued Interest Payable	\$	37,510
Equity Transfer From Grindstone Lake Association	\$	3,000
Restricted Fund Balance	\$	17,000
Unrestricted Fund Balance	\$	117,318
<b>Total Liabilities and Fund Balance</b>	<b>\$</b>	<b>925,028</b>



## MORTGAGE LOAN MODIFICATION

- We presented our progress along with the proposed land management plan which was part of WI DNR Land Acquisition Grant Application
- Our Lender has graciously agreed to a one-year COVID extension of the due date on our mortgage loan until **December 31, 2021**



## LANDMARK CONSERVANCY

- An accredited non-profit land trust focused on land protection effort in northwestern Wisconsin
- Guidance to the Foundation as we continue our mission of acquisition and preservation of the Bog
- Assistance with the land management planning and the development of a recreational trail system that can support hiking and other non-motorized activities





## CONSERVATION, EDUCATION & RECREATION

- Hope to engage the University of Wisconsin-Madison's Department of Planning and Landscape Architecture's student in developing recreational plans and programming
- Seek additional grant funds for wetland restoration and habitat restoration
- Work with Hayward Community School District and LCO Community College students in engaged learning on site



## NEXT STEPS

# WE NEED YOU...

- Donate funds
- Serve on the Grindstone Lake Foundation Board to help with fundraising
- Participate in fund raising events
- Contribute to the vision and plans for the land

## A GEM OF AN OPPORTUNITY



## BOARD OF DIRECTORS

Cynthia (Cindy) Parker - President

Michael (Mike) Warden - Treasurer

I. Reed Parker - Secretary

Shawn Ahlgren

Donna Carlson

Cheryl Contant

Katherine McCoid

Karen Mumford