



**GRINDSTONE**  
**LAKE**   
**FOUNDATION**



# Conserving the Grindstone Lake Cranberry Bog:

Supporting our Gem of a Lake, Our Future, and All Who  
Depend on a Healthy Lake





# VISION: CLEAR

- **C Conservation** (Protect water quality and clarity; and restore wetlands and native species)
- **L Legacy** (enjoyment of clear water lake for children, grandchildren, and future generations)
- **E Education** (Provide opportunities for community to learn about the history of the land, cranberry farming, and native plants)
- **A Adds value** Maintaining water clarity has a positive impact on property values (Wold and Kemp, 2019; USA Today)
- **R Recreation** (trails for walking, hiking, running, skiing, snow shoeing, picnicking)



# DONORS: THANK YOU!!!

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<b>Statement of Activities</b>	
<b>For the Period Ended 7/9/2021</b>	
	<b>Year-to-Date Actual</b>
<b>Income:</b>	
Donations	\$ 17,323
Grants	\$ -
Interest Income	\$ 224
Other Income	\$ -
<b>Total Income</b>	<b>\$ 17,547</b>
<b>Expense:</b>	
Fundraising Consultant	\$ -
Mailings	\$ -
Other Fundraising Expense	\$ -
General and Administration	\$ -
Website	\$ -
Insurance	\$ -
Real Estate Taxes	\$ 6,507
Interest Expense	\$ 11,253
Other	\$ -
<b>Total Expense</b>	<b>\$ 17,760</b>
<b>Operating Income/(Loss)</b>	<b>\$ (213)</b>
<b>Unrealized Gain/(Loss) on Investments</b>	<b>\$ 4,558</b>
<b>Net Income/(Loss)</b>	<b>\$ 4,345</b>



<b>Balance Sheet</b>	
<b>July 9, 2021</b>	
<b>Assets:</b>	
Checking Account	\$ 53,619
Investments	\$ 37,052
Grants Receivable	\$ 200,000
Pledges Receivable - Land Acquisition	\$ 167,450
Pledges Receivable - Operating or Undesignated	\$ 10,000
Land	\$ 750,380
Land Improvements	\$ -
<b>Total Assets</b>	<b>\$ 1,218,501</b>
<b>Liabilities and Fund Balance:</b>	
Accounts Payable	\$ -
Real Estate Taxes Payable	\$ -
Notes Payable	\$ 750,200
Accrued Interest Payable	\$ 60,016
Equity Transfer From Grindstone Lake Association	\$ 3,000
Restricted Fund Balance	\$ 45,441
Unrestricted Fund Balance	\$ 359,844
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,218,501</b>
<b>Amount Available For Land Acquisition:</b>	
Cash and Investments	\$ 90,671
Grants Receivable	\$ 200,000
Pledges Receivable	\$ 177,450
<b>Total</b>	<b>\$ 468,121</b>



## Funds Raised

\$468,000

Number of pledges, grants and donations  
60

## Accomplishments to date

- 54% of funds raised to purchase bog
- Land management plan completed
- Preliminary plan for recreational trails, pollinator habitat, and wetland restoration



**We have a matching grant for \$200,000!!**

**We need your donations to secure the full match and payoff the mortgage, gaining clear title to the Bog!!**

A topographic map showing contour lines, elevation markers (20, 25, 30, 35), and labels like 'Sq', 'R', 'Mk.', 'Gr.', and 'Pine'.

## NEXT STEPS

## WE NEED YOU...

- Donate funds
- Talk to your neighbors, local businesses
- Assist with grant opportunities
- Contribute to the vision and plans for the land

## A GEM OF AN OPPORTUNITY





## BOARD OF DIRECTORS

Cynthia (Cindy) Parker – President

Tony Westcot – Vice President

Michael (Mike) Warden - Treasurer

I. Reed Parker - Secretary

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